

Charity Number: 15831

St Sheelan's Community Child Care Services Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

St Sheelan's Community Child Care Services Company Limited by Guarantee

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 – 8
Appendix to the Independent Auditor's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 18
Supplementary Information relating to the Financial Statements	20

St Sheelan's Community Child Care Services Company Limited by Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Michael Lenihan Eoin Wolohan Linda Nesbitt David Young Thomas Maher (resigned 30/11/2022) Noel Colleran (resigned 30/11/2022)
Company Secretary	Michael Lenihan (appointed 30/11/2022) Eoin Wolohan (resigned 30/11/2022)
Charity Number	15831
Company Number	379588
Principal Address	St. Sheelan's College, Templemore, Co. Tipperary.
Auditors	Lacy Mulcahy Fitzgerald & Co. 14 St. Michael St. Tipperary Town Republic of Ireland
Solicitors	Butler Cunningham Moloney & Co Main Street Templemore Co Tipperary
Bankers	Allied Irish Bank Liberty Square Thurles

St Sheelan's Community Child Care Services Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activities

The principal activity of the Company is to provide in the Templemore area a Community Playgroup and Childcare Centre.

In accordance with the Articles of Association, all the directors retire and, being eligible, offer themselves for re-election.

Principal Activities, Business Review and Future Developments

The principal activity of the Company is the provision of childcare activities. The Company operates from a purpose-built facility at Templemore College of Further Education (formerly known as St Sheelan's College), Templemore, Co Tipperary. The Company has made a deficit in the last accounting period and there is a cautious but positive outlook for the current year. The directors have indicated that they are not expecting to make any significant changes in the nature of the Company's activities in the near future.

Future Developments

The directors are not expecting to make any significant changes in the nature of its activities in the near future.

Post-Balance Sheet Events

St. Sheelan's Community Childcare Services Limited has been affected by the impact of Covid-19 like many other businesses in the country at this time. Government financial support being provided has allowed the directors to decide to continue operations as a going concern, as viability would not be possible without government grant support.

Principal Risks and Uncertainties

Over the course of the 2022 financial year the directors have been acutely aware of the financial viability of the facility as a going concern. Usual repairs were carried out on windows and doors.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Mission Statement

St. Sheelan's Community Childcare Centre is a non-profit organisation aiming to provide affordable, accessible, high quality and safe childcare for the immediate and surrounding areas of Templemore. We endeavour to support children to see equality and diversity as a natural part of our setting and world. To support each child's identity and their sense of belonging. To provide an inclusive education environment in which all children can succeed.

Accounting Records

The directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the Company.

In order to comply with the requirements of the Act, a competent person has been engaged. The accounting records of the Company are kept at its registered office and principal place of business, St Sheelan's College, Templemore, Co Tipperary.

St Sheelan's Community Child Care Services Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Lacy Mulcahy Fitzgerald & Co will continue in office.

Approved by the Board of Directors on _____ and signed on its behalf by:

Michael Lenihan
Director

Linda Nesbitt
Director

St Sheelan's Community Child Care Services Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that year. In preparing the financial statements the directors are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on _____ and signed on its behalf by:

Michael Lenihan
Director

Linda Nesbitt
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of St Sheelan's Community Child Care Services Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of St Sheelan's Community Child Care Services Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly applied in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act, 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of St Sheelan's Community Child Care Services Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of the directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located on page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Lacy FCCA,
for and on behalf of
LACY MULCAHY FITZGERALD & CO.
14 St. Michael St.
Tipperary Town

Date:

INDEPENDENT AUDITOR'S REPORT

to the Members of St Sheelan's Community Child Care Services Company Limited by Guarantee

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St Sheelan's Community Child Care Services Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Total 2021 €
Incoming Resources					
Activities for generating funds		127,623	127,623	101,276	101,276
Government Revenue Grants		268,492	268,492	383,306	383,306
Other income	4	52,994	52,994	52,694	52,694
Total incoming resources		449,109	449,109	537,276	537,276
Resources Expended					
Operating activities	6	494,411	494,411	423,409	423,409
Net incoming/outgoing resources before transfers		(45,302)	(45,302)	113,867	113,867
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(45,302)	(45,302)	113,867	113,867
Reconciliation of funds					
Balances brought forward at 1 January 2022	14	168,744	168,744	54,877	54,877
Balances carried forward at 31 December 2022		123,442	123,442	168,744	168,744

Approved by the Board of Directors on _____ and signed on its behalf by:

Michael Lenihan
Director

Linda Nesbitt
Director

St Sheelan's Community Child Care Services Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	9	450,167	501,067
Current Assets			
Debtors	10	-	4,150
Cash at bank and in hand		141,179	178,300
		141,179	182,450
Creditors: Amounts falling due within one year	11	(65,703)	(60,672)
Net Current Assets		75,476	121,778
Total Assets less Current Liabilities		525,643	622,845
Grants receivable	13	(402,201)	(454,101)
Net Assets		123,442	168,744
Funds			
General fund (unrestricted)		123,442	168,744
Total funds	15	123,442	168,744

Approved by the Board of Directors on _____ and signed on its behalf by:

Michael Lenihan
Director

Linda Nesbitt
Director

St Sheelan's Community Child Care Services Company Limited by Guarantee
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(45,302)	113,867
Adjustments for:			
Depreciation		56,585	56,737
Amortisation of capital grants received		(52,994)	(52,694)
		<u>(41,711)</u>	<u>117,910</u>
Movements in working capital:			
Movement in debtors		4,150	407
Movement in creditors		6,125	(18,424)
		<u>(31,436)</u>	<u>99,893</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(5,685)	(5,229)
Cash flows from financing activities			
Grants receivable		-	2,500
Net increase in cash and cash equivalents		(37,121)	97,164
Cash and cash equivalents at 1 January 2022		178,300	81,136
Cash and cash equivalents at 31 December 2022	16	141,179	178,300

St Sheelan's Community Child Care Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act, 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Association of Chartered Certified Chartered Accountants. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings leasehold	-	4% Straight line
Plant and equipment	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity no CHY 15831. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997". Irrecoverable value added tax is expended as incurred.

Grants receivable

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the financial statements in the same period as the related expenditure.

Lacy Mulcahy Fitzgerald & Co. confirm that the grants have been used for the purposes they were obtained for.

2. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES	2022	2021
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	56,585	56,737
Auditor's remuneration:		
- audit services	1,475	1,475
Amortisation of grants receivable	(52,994)	(52,694)
	<u>56,066</u>	<u>55,518</u>
4. OTHER INCOME	2022	2021
	€	€
Amortisation of Capital Grants	52,994	52,694
	<u>52,994</u>	<u>52,694</u>

St Sheelan's Community Child Care Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5. ANALYSIS OF RESOURCES EXPENDED

	Operating Activities & Other Expenses 2022 €	Total 2022 €	Total 2021 €
Other costs			
Depreciation	56,585	56,585	56,737
Support costs:	434,401	434,401	363,247
Governance costs:	3,425	3,425	3,425
Totals	494,411	494,411	423,409

6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR OPERATING ACTIVITIES

	Operating Activities & Other Expenses 2022 €	Total 2022 €	Total 2021 €
Operating activities:			
Direct and other costs			
Costs	(494,411)	(494,411)	(423,409)

7. ANALYSIS OF SUPPORT AND EXPENDITURE ON OPERATING ACTIVITIES

	Support 2022 €	Basis of Apportionment
Salaries, wages and related costs	353,622	
General office	80,779	
	434,401	
	Governance 2022 €	
Audit Fees	1,475	
Accountancy services	1,950	Governance
	3,425	
Total	437,826	

St Sheelan's Community Child Care Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2022	2021
Administrative	2	2
Support	12	12
	<u>14</u>	<u>14</u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	320,263	281,017
Social security costs	33,359	29,088
	<u>353,622</u>	<u>310,105</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings leasehold	Plant and equipment	Leased Equipment	Total
	€	€	€	€
Cost				
At 1 January 2022	1,220,804	135,774	5,781	1,362,359
Additions	-	5,685	-	5,685
	<u>1,220,804</u>	<u>141,459</u>	<u>5,781</u>	<u>1,368,044</u>
Depreciation				
At 1 January 2022	732,485	124,183	4,624	861,292
Charge for the financial year	48,833	6,595	1,157	56,585
	<u>781,318</u>	<u>130,778</u>	<u>5,781</u>	<u>917,877</u>
Net book value				
At 31 December 2022	<u>439,486</u>	<u>10,681</u>	<u>-</u>	<u>450,167</u>
At 31 December 2021	<u>488,319</u>	<u>11,591</u>	<u>1,157</u>	<u>501,067</u>

The leasehold premises have been built on a site owned by Tipperary Vocational Committee, who in turn has given the Company a 25-year lease. The lease is being written down at a rate of 4% per annum.

Included in Tangible Assets are assets held under finance leases with a book value of €0 (2021, €1,157). The depreciation charge on these assets amounted to €5,781 (2021, €4,624). The liability on these assets is €0 (2021, €878).

10. DEBTORS

	2022	2021
	€	€
Prepayments and accrued income	-	4,150
	<u>-</u>	<u>4,150</u>

St Sheelan's Community Child Care Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

11.	CREDITORS	2022	2021
	Amounts falling due within one year	€	€
	Deferred Income grants	51,600	52,694
	Leases	-	878
	Visa	536	401
	Taxation and social security costs (Note 12)	6,569	2,599
	Accruals	6,998	4,100
		65,703	60,672
		65,703	60,672
12.	TAXATION AND SOCIAL SECURITY	2022	2021
		€	€
	Creditors:		
	PAYE / PRSI	6,569	2,599
		6,569	2,599
		6,569	2,599
13.	GRANTS RECEIVABLE	2022	2021
		€	€
	Capital grants received and receivable		
	At 1 January 2022	1,292,932	1,290,432
	Increase in financial year	-	2,500
		1,292,932	1,292,932
	At 31 December 2022	1,292,932	1,292,932
		1,292,932	1,292,932
	Amortisation		
	At 1 January 2022	(786,137)	(733,443)
	Amortised in financial year	(52,994)	(52,694)
		(839,131)	(786,137)
	At 31 December 2022	(839,131)	(786,137)
		(839,131)	(786,137)
	Net book value		
	At 31 December 2022	453,801	506,795
		453,801	506,795
	At 1 January 2022	506,795	556,989
		506,795	556,989
		506,795	556,989

GRANTS RECEIVABLE ANALYSIS

	2022	2021
	€	€
Short-Term	51,600	52,694
Long-Term	402,201	454,101
	453,801	506,795

St Sheelan's Community Child Care Services Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

14. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Unrestricted funds					
General	168,744	449,109	494,411	-	123,442
Total funds	168,744	449,109	494,411	-	123,442

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - company use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	450,167	141,179	(65,703)	(402,201)	123,442
	450,167	141,179	(65,703)	(402,201)	123,442

16. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	118,945	163,816
Cash equivalents	22,234	14,484
	141,179	178,300

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Company since the financial year-end.

18. DIRECTORS REMUNERATION

All directors act in a voluntary capacity. They do not receive any remuneration.

St Sheelan's Community Child Care Services Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

19. GRANTS RECEIVED & RELEASED

CAPITAL GRANTS

Agency	Type of Funding	01/01/22	Received	Released	31/12/22
Pobal (2008)	Capital	500,000	-	50,000	450,000
Pobal (2018)	Capital	1,394	-	1,394	-
Pobal (2019)	Capital	400	-	200	200
Pobal (2020)	Capital	2,700	-	900	1,800
Pobal (2021)	Capital	2,300	-	500	1,800
		506,794	-	52,994	453,800

REVENUE GRANTS

Agency	Type of Funding	01/01/2022	Received	Released	31/12/2022
Pobal	AIM Level 7	-	840	840	-
Pobal	Core Funding	-	40,976	40,976	-
Pobal	Early Childcare Core & Education	-	68,449	68,449	-
Pobal	NCS Programme Funding	-	108,842	106,934	1,908
Pobal	Transition Fund	-	10,228	10,228	-
		-	229,335	227,427	1,908

20. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year that require disclosure.

21. GOING CONCERN

The company has made a deficit during the accounting period. However based on committed grant income and cash at bank, the directors are satisfied that the company has adequate resources to continue for the next twelve months from the date of approval of the financial statements and it is appropriate to adopt the going concern basis in the preparation of these financial statements.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

ST SHEELAN'S COMMUNITY CHILD CARE SERVICES COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

St Sheelan's Community Child Care Services Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2022

	2022 €	2021 €
Income	396,115	484,582
Expenses		
Wages and salaries	320,263	281,017
Social security costs	33,359	29,088
Vouchers for staff	7,050	1,700
Rates & service charges	2,233	2,369
Insurance	6,210	6,981
Food provisions	13,536	9,926
Light and heat	10,555	5,926
Cleaning Materials	6,208	6,343
Repairs, Renewals & Maintenance	9,879	9,855
Specific Repairs	7,647	-
Toys, Art Materials & Computer Supplies	6,665	3,758
Telephone	1,835	1,424
Staff training	4,395	1,956
Accountancy	1,950	1,950
Audit fees	1,475	1,475
Bank charges	1,180	743
Lease Charges	136	226
Equipment Rental	3,182	1,935
Sundry expenses	68	
Depreciation	56,585	56,737
	494,411	423,409
Miscellaneous income		
Amortisation of capital grants	52,994	52,694
Net surplus	(45,302)	113,867